

**Notice to holders of the  
Rheinmetall AG €500 million Convertible Bonds Due 2028  
(ISIN: DE000A30V8S3) (the "Bonds")**

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds*

Pursuant to the Terms and Conditions of the Bonds, notice is hereby given to Bondholders that, as a result of the Extraordinary Dividend of € 8.10 per Ordinary Share payable to shareholders of record on 15 May 2025 (record date), in accordance with §10(e)(ii), the Calculation Agent has determined that, effective 14 May 2025:

- the Conversion Price has been adjusted from €309.3644 to €309.0783, and
- the Reference Dividends have been adjusted as follows in respect of the Financial Years:
  - 2024: from €6.5886 to €6.5825
  - 2025: from €6.5886 to €6.5825
  - 2026: from €6.5886 to €6.5825
  - 2027: from €6.5886 to €6.5825

Düsseldorf, 14 May 2025