

**Notice to holders of the  
Rheinmetall AG €500 million Convertible Bonds Due 2028  
(ISIN: DE000A30V8S3) (the “Bonds”)**

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds*

Pursuant to the Terms and Conditions of the Bonds, notice is hereby given to Bondholders that, as a result of the Extraordinary Dividend of €4.30 per Ordinary Share payable to shareholders of record on 11 May 2023 (record day), in accordance with §10(e)(ii), the Calculation Agent has determined that, effective 10 May 2023:

- the Conversion Price has been adjusted from €309.90 to €309.6618, and
- the Reference Dividends have been adjusted as follows in respect of the Financial Years:
  - 2022: from €4.10 to €4.0968
  - 2023: from €5.20 to €5.1960
  - 2024: from €6.60 to €6.5949
  - 2025: from €6.60 to €6.5949
  - 2026: from €6.60 to €6.5949
  - 2027: from €6.60 to €6.5949

Düsseldorf, 10 May 2023

**Rheinmetall Aktiengesellschaft  
The Executive Board**

**Important Notice:**

This announcement constitutes neither an offer to sell nor an invitation to buy securities.

**Rheinmetall AG**

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[www.rheinmetall.com](http://www.rheinmetall.com)