

**Notice to holders of the
Rheinmetall AG €500 million Convertible Bonds Due 2030
(ISIN: DE000A30V8T1) (the "Bonds")**

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds

Pursuant to the Terms and Conditions of the Bonds, notice is hereby given to Bondholders that, as a result of the Extraordinary Dividend of € 8.10 per Ordinary Share payable to shareholders of record on 15 May 2025 (record date), in accordance with §10(e)(ii), the Calculation Agent has determined that, effective 14 May 2025:

- the Conversion Price has been adjusted from €309.3644 to €309.0783, and
- the Reference Dividends have been adjusted as follows in respect of the Financial Years:
 - 2024: from €6.5886 to €6.5825
 - 2025: from €6.5886 to €6.5825
 - 2026: from €6.5886 to €6.5825
 - 2027: from €6.5886 to €6.5825
 - 2028: from €6.5886 to €6.5825
 - 2029: from €6.5886 to €6.5825

Düsseldorf, 14 May 2025