

**Notice to holders of the
Rheinmetall AG €500 million Convertible Bonds Due 2030
(ISIN: DE000A30V8T1) (the “Bonds”)**

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds

Pursuant to the Terms and Conditions of the Bonds, notice is hereby given to Bondholders that, as a result of the Extraordinary Dividend of €4.30 per Ordinary Share payable to shareholders of record on 11 May 2023 (record day), in accordance with §10(e)(ii), the Calculation Agent has determined that, effective 10 May 2023:

- the Conversion Price has been adjusted from €309.90 to €309.6618, and
- the Reference Dividends have been adjusted as follows in respect of the Financial Years:
 - 2022: from €4.10 to €4.0968
 - 2023: from €5.20 to €5.1960
 - 2024: from €6.60 to €6.5949
 - 2025: from €6.60 to €6.5949
 - 2026: from €6.60 to €6.5949
 - 2027: from €6.60 to €6.5949
 - 2028: from €6.60 to €6.5949
 - 2029: from €6.60 to €6.5949

Düsseldorf, 10 May 2023

**Rheinmetall Aktiengesellschaft
The Executive Board**

Important Notice:

This announcement constitutes neither an offer to sell nor an invitation to buy securities.

Rheinmetall AG

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